THE NINTH STATUTES OF THE UNIVERSITY

Statutes regarding the establishment of the Dhaka University Students' Welfare Fund.

- 1. The University shall establish a Dhaka University Students' Welfare Fund, hereinafter referred to as the Students' Fund, for the benefit and for the alleviation of distress of poor, needy and meritorious students of the University of Dhaka in the manner hereinafter specified.
- 2. All regular students of the University including students of the Institutes and the Laboratory School shall be entitled to this Fund.
- * 3. Subscription of the Students Fund shall be as laid down hereunder:—
 - (i) Regular students of the University including students of the Institutes and the University Laboratory School @ Tk. two per year.
 - (ii) Vice-Chancellor @ Tk. five per month.
 - (iii) Teachers and Officers of the University drawing salary above Tk. 1,500/- p.m. @ Tk. three per month.
 - (iv) Teachers and Officers drawing salary of Tk. 750/- p.m. and above @ Tk. two per month.
 - (v) Teachers and Officers drawing salary below Tk.750/- p.m. @ Tk. one per month.
 - (vi) Voluntary donations from philanthropists, industrialists, well placed ex-students and other benefactors.

^{* (}Amended vide Senate dated 20.6.1982)

- (vii) Any grant made by the Grants Commission.
- (viii) Any grant made by any other Organization.
- (ix) All income, profits and interests made from investments out of the money of the Fund.
- (x) All fines realised from the students of the University.
- 4. An account shall be opened in the name of the Dhaka University Students' Welfare Fund with the Dhaka University Campus Branch of the Sonali Bank and all money credited in the Fund shall be deposited to that account in the first week of each month.
- 5. Any cash balance in the Fund Account in excess of the minimum amount which may be required for payment from this Fund as determined by the Vice-Chancellor shall be invested in such securities as the Board of Trustees may determine. The investment of the Fund shall be jointly held by the Treasurer and the Vice-Chancellor.
- 6. Separate ledger and other accounts of the Fund shall be kept by the Director of Accounts of the Dhaka University in the form as approved by the Treasurer. The fund shall be audited annually by a Government Auditor together with other accounts of the University. The Fund shall come under the purview of the pre-Audit of the Dhaka University.
- 7. The Fund shall be administered by a Board of Trustees consisting of the Following members :—
 - (i) Vice-Chancellor of the University who shall be the Chairman of the Board.
 - (ii) Treasurer.

- (iii) One member of the Syndicate to be nominated by the Vice-Chancellor.
- (iv) Registrar.
- (v) Vice-President of DUCSU.
- (vi) President, Dhaka University Alumni Association.
- (vii) One Registered Graduate to be nominated by the Vice-Chancellor.
- (viii) One Provost and one Dean by rotation. The first Provost and the first Dean shall be nominated by the Vice-Chancellor.
- (ix) The President of the Dhaka University Teachers' Association.
- (x) The Director of Students Counselling and Guidance of the University.
- * (xi) One donor member to be nominated by the Vice-Chancellor from among the donors who have donated to the Dhaka University Students Welfare Fund an amount not below Taka Five Thousand at a time.
 - (xii) Director of Accounts who shall act as Member-Secretary.
- 8. (a) The Board of Trustees shall have the power to settle the claims for grants; to sanction grant from the Fund to the poor and meritorious students in accordance with the provisions of this Statute, to do or cause to be done all acts and things necessary for the proper administration and management of money or properties in the Fund and to

^{* (}Amended vide Senate dated 02.4.1987)

sanction expenditure in connection with the administration and management of the Fund. The meetings of the Board of Trustees shall be held at such time and place as may be determined by the Chairman. Three members present in the meeting shall form the quorum.

- (b) Day to day administration and operation of the Fund will be exercised by the Chairman of the Board of Trustees as per Regulations framed for the purpose and such actions shall be reported at the meeting of the Board of Trustees, in between two meetings of the Board of Trustees, the Chairman of the Board may sanction such grants to deserving students as he may deem fit. Such action of the Chairman shall be reported in the next meeting of the Board of Trustees.
- 9. (a) The Fund shall grant financial assistance:
 - (i) to poor, needy, meritorious and deserving students.
 - (ii) to grant temporary loan to students on the security of scholarships or otherwise under such conditions as may be prescribed by the Rules for Duty Fund to be created out of this Welfare Fund.
 - (b) The fund may also be utilized for such other common benefits of the students as the Board of Trustees may determine:

Provided that no subsequent loans will be granted under clause (ii) above before repayment of the previous loan.