THE SEVENTH STATUTES OF THE UNIVERSITY Statutes regarding the establishment of the Dhaka University Employees' Benevolent Fund.

- 1. The University shall establish a Dhaka University Employees' Benevolent Fund, hereinafter referred to as the Fund, for the benefit and interest of the employees of the Dhaka University in the manner hereinafter specified.
- 2. (1) All regular employees of the University shall be entitled to Benevolent Fund benefit other than—
 - (i) the persons who are over the age of 60 years, and in the case of teachers who are over the age of 65 years when appointed;
 - (ii) Part-time employees;
- (2) Persons who are on deputation from the Government shall subscribe every month to the Fund except when on leave without pay.
- * 3. A sum of equal to 2.75 percent of the basic pay of the teachers and officers and a sum equal to 2.25 percent of the basic pay of the class III employees and a sum equal to 1.50 percent from the monthly pay of the class IV employees shall be deducted every month and credited to the Fund.
 - 4. The Fund shall consist of—
 - (i) all sums deducted from the monthly pay bills of the employees as subscription thereto;
 - (ii) any grant made by the University towards the Fund;

^{* (}Amended vide Senate dated 28.06.2005)

- (iii) any grant made by the Government to this Fund;
- (iv) any donation made by any outside organization or individual or institution towards the Fund; and
- (v) all income profits and interests from investments made out of the money of the Fund.
- 5. An account shall be opened in the name of the Fund with Dhaka University Campus Branch of the Sonali Bank and all money credited in the Fund shall be deposited to that account at the beginning of each month.
- 6. Any cash balance in the Fund Account in excess of the minimum amount which may be required for payment from this fund as determined by the Treasurer shall be invested in such securities as the Board of Trustees may determine. The investment of the Fund shall be jointly held by the Treasurer and the Vice-Chancellor.
- 7. Separate ledgers and other accounts of the Fund shall be kept by the Director of Accounts of the Dhaka University in the form as approved by the Treasurer. The Fund Account shall be audited annually by a Government Auditor together with other Accounts of the University. The Fund shall come under the purview of the Pre-Audit of the Dhaka University.
- 8. The Fund shall be administered by a Board of Trustees consisting of the following members:—
 - (i) Treasurer of the Dhaka University who shall be the Chairman of the Board;

- (ii) one member of the Syndicate to be nominated by the Vice-Chancellor;
- (iii) the President of the Dhaka University Teachers' Association;
- (iv) the President of the Dhaka University Karmachari Samity;
- * (v) the President of the Dhaka University Technical Employees' Association;
- * (vi) the President of the Dhaka University Class IV Employees' Union;
- * (vii) the President of the Dhaka University Administrative Officers' Association;
- * (viii) the Registrar of Dhaka University; and
- * (ix) the Director of Accounts who shall act as Member-Secretary
- 9. The Board of Trustees shall have the power to settle the claims for benevolent grants, to sanction grant from the Fund to the employees or their families in accordance with the provisions of this Statutes, to do or cause to be done all acts and things recessary for the proper administration and management of money or properties in the Fund and to sanction expenditure in connection with the administration and management of the Fund.

The meetings of the Board of Trustees shall be held at such time and place as may be determined by the Chairman. Three members present in the meeting shall form the quorum.

^{* (}Amended vide Senate dated 30.6.1990)

- 10. The Fund shall grant financial assistance to—
 - (a) the families of those University employees who have been killed during the period from March to December, 1971, in such manner and form as the Board of Trustees may determine;
 - (b) the employees or, in the event of their death, their families who are declared by the University Chief Medical Officer to have been completely incapacitated physically or medically to discharge the duties of their employment and are for that reason removed from their services or dies during the continuance of their employment or if they have retired from services within the prescribed period before attaining the age of 60 years and in the case of teachers, 65 vears in such form and manner as the Board οf Trustees mav determine. Financial assistance from this Benevolent Fund shall be for a period of 10 years or up to the date of which the employee attains or might have, if he were alive, attained the age of 60 years and in the case of teachers, 65 years, whichever is earlier:

Provided that in the case of an employee who dies after having drawn financial assistance from the Fund under this paragraph the said period of 10 years shall be reckoned from the date from which he began drawing such grant. On the death of an employee, the financial assistance from the Fund shall be paid to such member of his family as he might have nominated in accordance with the rules; and in absence of nomination, the financial assistance shall be paid to such member of his family as the Board of Trustees may determine;

^{* (}Amended vide Senate dated 13.7.1999)

- (c) The Fund may also be utilized for granting suitable relief to the employees in cases of grave illness or serious injuries requiring hospitalization and prolonged treatment and in such other cases of extreme financial distress due to temporary incapacity to discharge the duties of the employment as may be determined by the Board of Trustees on individual merit.
- * Note—In Statute- 10, the existing clause (c) shall be omitted provided that notwithstanding such provisions shall remain in force until the hospital facilities provided by the University are suitably amended and increased.
 - (d) If a Teacher/Officer/Employee University retires, after subscribing to the Benevolent fund at the prescribed rate for not less than 10 years or leaves the job after serving for 15 years, he shall be paid at a time, from the Benevolent fund, an amount equal to his *twenty four months basic salary, provided that this amount shall not be less than Taka 6,000/- (Taka six thousand) in anv case: ** This shall take effect from the session. 1997-98.

Provided further that if he has not subscribed to the Benevolent fund for the aforesaid period, he shall get back only the amounts subscribed by him without any interest.

^{* (}Amended vide Senate dated 30.6.1990)

^{* * (}Amended vide Senate dated 28.06.2005)